

Repack Bond Collateral Ltd
Walkers Fiduciary Limited
190 Elgin Avenue, George Town
Grand Cayman KY1-9008
Cayman Islands

Cayman Islands Stock Exchange
SIX Cricket Square, Third Floor
Elgin Avenue
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

1 July 2021

NOTICE

Dear Madam

Repack Bond Collateral Ltd (the "**Issuer**") refers to the admission to listing on the Cayman Islands Stock Exchange ("**CSX**") of the US\$1,550,000,000 variable interest notes due 2024 on 26 April 2019, the additional issue of USD\$912,800,000 additional variable interest notes due 2024 on 13 September 2019 and the additional issuance of USD196,800,000 additional variable interest notes due 2024 on 2 April 2020.

Pursuant to listing rule 8.107 of the listing rules of the CSX, the Issuer hereby notifies the CSX that effective as of 24 June 2021, Kirstie Krypner resigned as a director of the Issuer and Karey Schreck was appointed as a director of the Issuer.

[signature page follows]

Yours faithfully

A handwritten signature in blue ink, consisting of a large, stylized initial 'R' followed by a long, sweeping horizontal line that extends to the right.

Name:

Authorised signatory of:

Repack Bond Collateral Ltd